



**ANNUAL BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**LOCAL GOVERNMENT ACT 1995**

**TABLE OF CONTENTS**

Statement of Comprehensive Income	2
Statement of Cash Flows	3
Statement of Financial Activity	4
Index of Notes to the Budget	5
Fees and Charges Schedule	34

**SHIRE'S VISION**

*A welcoming and friendly community recognising our rich heritage and embracing economic opportunity, whilst nurturing our natural and built*

**SHIRE OF SANDSTONE**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 30 JUNE 2025**

	NOTE	2024/25 Budget	2023/24 Actual	2023/24 Budget
<b>Revenue</b>		\$	\$	\$
Rates	2(a)	1,771,978	1,913,514	1,481,201
Grants, subsidies and contributions	10	561,752	2,597,256	144,767
Fees and charges	14	302,450	326,152	312,275
Interest revenue	11(a)	177,000	199,597	187,071
Other revenue	11(b)	670,835	849,475	700,450
		3,484,015	5,885,994	2,825,764
<b>Expenses</b>				
Employee costs		(1,500,894)	(673,571)	(802,448)
Materials and contracts		(2,015,420)	(2,595,208)	(2,931,756)
Utility charges		(145,380)	(170,197)	(146,800)
Depreciation	6	(1,642,412)	(1,508,009)	(1,594,347)
Insurance		(112,030)	(133,088)	(162,279)
Other expenditure		(110,733)	(119,929)	(109,775)
		(5,526,869)	(5,200,002)	(5,747,405)
		(2,042,854)	685,992	(2,921,641)
Capital grants, subsidies and contributions	10	1,004,000	1,106,623	1,509,251
Profit on asset disposals	5	65,000	21,062	357,334
		1,069,000	1,127,685	1,866,585
<b>Net result for the period</b>		<b>(973,854)</b>	<b>1,813,677</b>	<b>(1,055,056)</b>
<b>Other comprehensive income</b>				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
<b>Total other comprehensive income for the period</b>		<b>0</b>	<b>0</b>	<b>0</b>
<b>Total comprehensive income for the period</b>		<b>(973,854)</b>	<b>1,813,677</b>	<b>(1,055,056)</b>

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF SANDSTONE  
STATEMENT OF FINANCIAL ACTIVITY  
FOR THE YEAR ENDED 30 JUNE 2025**

		2024/25	2023/24	2023/24
	NOTE	Budget	Actual	Budget
<b>OPERATING ACTIVITIES</b>				
<b>Revenue from operating activities</b>				
		\$	\$	\$
Rates	2(a)	1,771,979	1,913,513	1,481,201
Grants, subsidies and contributions	10	561,752	2,597,256	144,767
Fees and charges	14	302,450	326,152	312,275
Interest revenue	11(a)	177,000	199,597	187,071
Other revenue	11(b)	670,835	849,475	700,450
Profit on asset disposals	5	65,000	21,062	357,334
		3,549,016	5,907,055	3,183,098
<b>Expenditure from operating activities</b>				
Employee costs		(1,500,894)	(673,571)	(802,448)
Materials and contracts		(2,015,420)	(2,595,208)	(2,931,756)
Utility charges		(145,380)	(170,197)	(146,800)
Depreciation	6	(1,642,412)	(1,508,009)	(1,594,347)
Insurance		(112,030)	(133,088)	(162,279)
Other expenditure		(110,733)	(119,929)	(109,775)
		(5,526,869)	(5,200,002)	(5,747,405)
Non-cash amounts excluded from operating activities	3(b)	1,482,669	1,535,319	1,165,788
<b>Amount attributable to operating activities</b>		<b>(495,184)</b>	<b>2,242,372</b>	<b>(1,398,519)</b>
<b>INVESTING ACTIVITIES</b>				
<b>Inflows from investing activities</b>				
Capital grants, subsidies and contributions	10	1,004,000	1,106,623	1,509,251
Proceeds from disposal of assets	5	250,000	33,864	495,000
		1,254,000	1,140,487	2,004,251
<b>Outflows from investing activities</b>				
Payments for property, plant and equipment	5(a)	(2,248,000)	(553,488)	(2,345,000)
Payments for construction of infrastructure	5(b)	(1,799,956)	(2,358,715)	(1,961,683)
		(4,047,956)	(2,912,203)	(4,306,683)
<b>Amount attributable to investing activities</b>		<b>(2,793,956)</b>	<b>(1,771,716)</b>	<b>(2,302,432)</b>
<b>FINANCING ACTIVITIES</b>				
<b>Inflows from financing activities</b>				
Transfers from reserve accounts	8(a)	0	0	1,095,000
		0	0	1,095,000
<b>Outflows from financing activities</b>				
Transfers to reserve accounts	8(a)	(106,110)	(111,988)	(440,215)
		(106,110)	(111,988)	(440,215)
<b>Amount attributable to financing activities</b>		<b>(106,110)</b>	<b>(111,988)</b>	<b>654,785</b>
<b>MOVEMENT IN SURPLUS OR DEFICIT</b>				
<b>Surplus or deficit at the start of the financial year</b>	3	3,395,250	3,036,581	3,046,166
Amount attributable to operating activities		(495,184)	2,242,372	(1,398,519)
Amount attributable to investing activities		(2,793,956)	(1,771,716)	(2,302,432)
Amount attributable to financing activities		(106,110)	(111,988)	654,785
<b>Surplus or deficit at the end of the financial year</b>	3	<b>0</b>	<b>3,395,249</b>	<b>0</b>

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF SANDSTONE**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

	NOTE	2024/25 Budget	2023/24 Actual	2023/24 Budget
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
<b>Receipts</b>				
Rates		\$ 1,771,978	\$ 1,446,000	\$ 1,481,200
Grants, subsidies and contributions		79,064	2,634,778	(337,921)
Fees and charges		302,450	326,152	312,275
Interest revenue		177,000	199,597	187,071
Goods and services tax received		0	329	0
Other revenue		670,835	849,475	700,450
		<b>3,001,327</b>	<b>5,456,331</b>	<b>2,343,075</b>
<b>Payments</b>				
Employee costs		(1,500,894)	(777,365)	(802,448)
Materials and contracts		(2,015,420)	(3,041,988)	(2,931,756)
Utility charges		(145,380)	(170,197)	(146,800)
Insurance		(112,030)	(133,088)	(162,279)
Other expenditure		(110,733)	(119,929)	(109,775)
		<b>(3,884,457)</b>	<b>(4,242,567)</b>	<b>(4,153,058)</b>
<b>Net cash provided by (used in) operating activities</b>	4	<b>(883,130)</b>	<b>1,213,764</b>	<b>(1,809,983)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Payments for purchase of property, plant & equipment	5(a)	(2,248,000)	(553,488)	(2,345,000)
Payments for construction of infrastructure	5(b)	(1,799,956)	(2,358,715)	(1,961,683)
Capital grants, subsidies and contributions		1,004,000	1,106,623	1,509,251
Proceeds from sale of property, plant and equipment	5(a)	250,000	33,864	495,000
<b>Net cash provided by (used in) investing activities</b>		<b>(2,793,956)</b>	<b>(1,771,716)</b>	<b>(2,302,432)</b>
<b>Net increase (decrease) in cash held</b>		<b>(3,677,086)</b>	<b>(557,952)</b>	<b>(4,112,415)</b>
Cash at beginning of year		8,630,261	9,188,214	9,188,086
<b>Cash and cash equivalents at the end of the year</b>	4	<b>4,953,175</b>	<b>8,630,262</b>	<b>5,075,671</b>

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF SANDSTONE  
FOR THE YEAR ENDED 30 JUNE 2025  
INDEX OF NOTES TO THE BUDGET**

Note 1	Basis of Preparation	6
Note 2	Rates and Service Charges	8
Note 3	Net Current Assets	14
Note 4	Reconciliation of cash	16
Note 5	Fixed Assets	17
Note 6	Depreciation	18
Note 7	Borrowings	19
Note 8	Reserve Accounts	20
Note 9	Revenue Recognition	21
Note 10	Program Information	23
Note 11	Other Information	24
Note 12	Elected Members Remuneration	25
Note 13	Trust Funds	26
Note 14	Fees and Charges	27

1(a) **BASIS OF PREPARATION**

The annual budget is a forward looking document and has been prepared in accordance with the Local Government Act 1995 and accompanying regulations.

**Local Government Act 1995 requirements**

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996* prescribe that the annual budget be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this annual budget have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the annual budget has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

**The local government reporting entity**

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this annual budget.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 13 to the annual budget.

**2023/24 actual balances**

Balances shown in this budget as 2023/24 Actual are estimates as forecast at the time of preparation of the annual budget and are subject to final adjustments.

**Budget comparative figures**

Unless otherwise stated, the budget comparative figures shown in the budget relate to the original budget estimate for the relevant item of disclosure.

**Comparative figures**

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

**Rounding off figures**

All figures shown in this statement are rounded to the nearest dollar.

**Initial application of accounting standards**

During the budget year, the below revised Australian Accounting Standards and Interpretations are expected to be compiled, become mandatory and be applicable to its operations.

- AASB 2021-2 Amendments to Australian Accounting Standards
  - Disclosure of Accounting Policies or Definition of Accounting Estimates
- AASB 2021-6 Amendments to Australian Accounting Standards
  - Disclosure of Accounting Policies: Tier 2 and Other Australian Accounting Standards
- AASB 2022-7 Editorial Corrections to Australian Accounting Standards and Repeal of Superseded and Redundant Standards

It is not expected these standards will have an impact on the annual budget.

**New accounting standards for application in future years**

The following new accounting standards will have application to local government in future years:

- AASB 2014-10 Amendments to Australian Accounting Standards
  - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
- AASB 2020-1 Amendments to Australian Accounting Standards
  - Classification of Liabilities as Current or Non-current
- AASB 2021-7c Amendments to Australian Accounting Standards
  - Effective Date of Amendments to AASB 10 and AASB 128 and Editorial Corrections [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]
- AASB 2022-5 Amendments to Australian Accounting Standards
  - Lease Liability in a Sale and Leaseback
- AASB 2022-6 Amendments to Australian Accounting Standards
  - Non-current Liabilities with Covenants
- AASB 2022-10 Amendments to Australian Accounting Standards
  - Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities

It is not expected these standards will have an impact on the annual budget.

**Judgements, estimates and assumptions**

The preparation of the annual budget in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- estimation of fair values of land and buildings and investment property
- impairment of financial assets
- estimation uncertainties and judgements made in relation to lease accounting
- estimated useful life of assets

**1(b) KEY TERMS AND DEFINITIONS - NATURE OR TYPE**

**REVENUES**

**RATES**

All rates levied under the *Local Government Act 1995*. Includes general, differential, specific area rates, minimum payment, interim rates, back rates, ex-gratia rates, less discounts offered.

Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

**GRANTS, SUBSIDIES AND CONTRIBUTIONS**

All amounts received as grants, subsidies and contributions that are not capital grants.

**CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS**

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

**REVENUE FROM CONTRACTS WITH CUSTOMERS**

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

**FEES AND CHARGES**

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees.

Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

**SERVICE CHARGES**

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. Regulation 54 of the *Local Government (Financial Management) Regulations 1996* identifies the charges which can be raised. These are television and radio broadcasting, underground electricity and neighbourhood surveillance services and water.

Exclude rubbish removal charges which should not be classified as a service charge. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

**INTEREST EARNINGS**

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

**OTHER REVENUE / INCOME**

Other revenue, which cannot be classified under the above headings, includes dividends, discounts, rebates etc.

**PROFIT ON ASSET DISPOSAL**

Gain on the disposal of assets including gains on the disposal of long-term investments.

**EXPENSES**

**EMPLOYEE COSTS**

All costs associated with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Note *AASB 119 Employee Benefits* provides a definition of employee benefits which should be considered.

**MATERIALS AND CONTRACTS**

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses (such as telephone and internet charges), advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc.

Local governments may wish to disclose more detail such as contract services, consultancy, information technology and rental or lease expenditures.

**UTILITIES (GAS, ELECTRICITY, WATER)**

Expenditures made to the respective agencies for the provision of power, gas or water.

Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

**INSURANCE**

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

**LOSS ON ASSET DISPOSAL**

Loss on the disposal of fixed assets.

**DEPRECIATION ON NON-CURRENT ASSETS**

Depreciation and amortisation expenses raised on all classes of assets.

**FINANCE COSTS**

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

**OTHER EXPENDITURE**

Statutory fees, taxes, provision for bad debts, member's fees or levies including DFES levy and State taxes. Donations and subsidies made to community groups.

**SHIRE OF SANDSTONE**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**2. RATES AND SERVICE CHARGES**

**(a) Rating Information**

Rate Description	Basis of valuation	Rate in	Number of properties	Rateable value	2024/25 Budgeted rate revenue	2024/25 Budgeted interim rates	2024/25 Budgeted back rates	2024/25 Budgeted total revenue	2023/24 Actual total revenue	2023/24 Budget total revenue
		\$		\$	\$	\$	\$	\$	\$	\$
<b>(i) General rates</b>										
Townsite		0.070812	34	262,880	18,616	0	0	18,616	17,299	17,300
Transient Workers Facilities		0.400006	4	66,300	26,521	0	0	26,521	25,909	25,910
Pastoral		0.065600	19	726,058	47,629	0	0	47,629	160,692	43,951
Mining		0.289580	183	5,701,057	1,650,913	8,000	500	1,659,413	1,688,625	1,382,695
<b>Total general rates</b>			240	6,756,295	1,743,679	8,000	500	1,752,179	1,892,525	1,469,856
<b>(ii) Minimum payment</b>										
		\$								
Townsite		200	34		6,800			6,800	6,800	6,800
Transient Workers Facilities		200	0		0			0	0	0
Pastoral		400	6		2,400			2,400	2,330	2,400
Mining		400	67		26,800			26,800	26,800	26,800
<b>Total minimum payments</b>			107	0	36,000	0	0	36,000	35,930	36,000
<b>Total general rates and minimum payments</b>			347	6,756,295	1,779,679	8,000	500	1,788,179	1,928,455	1,505,856
					1,779,679	8,000	500	1,788,179	1,928,455	1,505,856
Discounts (Refer note 2(f))								(16,000)	(14,863)	(24,625)
Interim Rates									0	
Waivers or Concessions (Refer note 2(g))								(200)	(79)	(30)
<b>Total rates</b>					1,779,679	8,000	500	1,771,979	1,913,513	1,481,201

The Shire did not raise specified area rates for the year ended 30th June 2025.

All rateable properties within the district used predominately for non-rural purposes are rated according to their Gross Rental Valuation (GRV), all other properties are rated according to their Unimproved Valuation (UV).

The general rates detailed for the 2024/25 financial year have been determined by Council on the basis of raising the revenue required to meet the estimated deficiency between the total estimated expenditure proposed in the budget and the estimated revenue to be received from all sources other than general rates and also considering the extent of any increase in rating over the level adopted in the previous year.

The minimum rates have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of local government services/facilities.



**SHIRE OF SANDSTONE  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2025**

**2. RATES AND SERVICE CHARGES (CONTINUED)**

**(b) Interest Charges and Instalments - Rates and Service Charges**

The following instalment options are available to ratepayers for the payment of rates and service charges.

**Option 1 (Full Payment)**

Full amount of rates and charges including arrears, to be paid on or before 127 September 2024 or 35 days after the date of issue appearing on the rate notice whichever is the latter.

**Option 3 (Four Instalments)**

First instalment to be made on or before 12 September 2024 or 35 days after the date of issue appearing on the rates notice, whichever is later including all arrears and a quarter of the current rates and service charge;  
Second instalment to be made on or before 14 November 2024  
Third Instalment to be made on or before 16 January 2025  
Fourth instalment to be made on or before the 20 March 2025

<b>Instalment options</b>	<b>Date due</b>	<b>Instalment plan admin charge</b>	<b>Instalment plan interest rate</b>	<b>Unpaid rates interest rates</b>
		\$	%	%
<b>Option one</b>				
Single full payment	12/09/2024	0	0.00%	11.00%
<b>Option three</b>				
First instalment	12/09/2024	0	0.00%	11.00%
Second instalment	14/11/2024	10	5.50%	11.00%
Third instalment	16/01/2025	10	5.50%	11.00%
Fourth instalment	20/03/2025	10	5.50%	11.00%

	<b>2024/25 Budget revenue</b>	<b>2023/24 Actual revenue</b>	<b>2023/24 Budget revenue</b>
	\$	\$	\$
Instalment plan admin charge revenue	2,500	2,290	2,285
Instalment plan interest earned	3,500	3,985	2,356
Unpaid rates and service charge interest earned	3,500	4,988	2,750
	9,500	11,263	7,391

2. RATES AND SERVICE CHARGES (CONTINUED)

(c) Objectives and Reasons for Differential Rating

To provide equity in the rating of properties across the Shire the following rate categories have been determined for the implementation of differential rating.

Differential general rate

Description	Characteristics	Objects	Reasons
Gross Rental Values	Properties within a town boundary with a land use that does not fall within a category of Workers Quarters/Mining.	This rate to contribute to the services desired by community	This is considered to be the base rate above which all other GRV rated properties are assessed.
Workers Quarters/Mini	Applies to properties with a transient workforce accommodation land use.	To maintain relativity comparative to residential properties from a unit of accommodation perspective.	Council preferred option is that workers be housed in normal residential accomodation located within the town boundary.
UV Rural	Consists of Property used predominantly for rural purposes.	This rate to contribute to the services desired by community	This is considered to be the base rate above which all other UV rated properties are assessed.
UV Mining	Properties with land use associated with mining activities.	This rate reflcts the cost of servicing mining activity including road infrastructure and other	This rate category reflects the greater impact on roads by way of heavy haulage as well as ancillary use of Shire services
.			
.			

(d) Differential Minimum Payment

Gross Rental Values	Properties within a town boundary with a land use that does not fall within a category of Workers Quarters/Mining.	This rate to contribute to the services desired by community	This is considered to be the base rate above which all other GRV rated properties are assessed.
Workers Quarters/Mini	Applies to properties with a transient workforce accommodation land use.	To maintain relativity comparative to residential properties from a unit of accommodation	Council preferred option is that workers be housed in normal residential accomodation located within the town boundary.
UV Rural	Consists of Property used predominantly for rural purposes.	This rate to contribute to the services desired by community	This is considered to be the base rate above which all other UV rated properties are assessed.
UV Mining	Properties with land use associated with mining activities.	This rate reflcts the cost of servicing mining activity including road infrastructure and other	This rate category reflects the greater impact on roads by way of heavy haulage as well as ancillary use of Shire services

**SHIRE OF SANDSTONE  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2025**

**2. RATES AND SERVICE CHARGES (CONTINUED)**

**(e) Service Charges**

The Shire did not raise service charges for the year ended 30th June 2025.

**SHIRE OF SANDSTONE  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2025**

**2. RATES AND SERVICE CHARGES (CONTINUED)**

**(f) Early payment discounts**

Rate, fee or charge to which discount is granted	Type	Discount %	Discount (\$)	2024/25 Budget	2023/24 Actual	2023/24 Budget	Circumstances in which discount is granted
		%	\$	\$	\$	\$	
Discount on Early Payment	Rate	3.50%		16,000	14,863	24,625	Full Payment received within 14 dates from date of Issue
				16,000	14,863	24,625	

**(g) Waivers or concessions**

Rate, fee or charge to which the waiver or concession is granted	Type	Waiver/Concession	Discount %	Discount (\$)	2024/25 Budget	2023/24 Actual	2023/24 Budget	Circumstances in which the waiver or concession is granted	Objects and reasons of the waiver or concession
			%	\$	\$	\$	\$		
Small Balances Written off	Rate	Waiver			200	79	30		
					200	79	30		

**SHIRE OF SANDSTONE**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**3. NET CURRENT ASSETS**

**(a) Composition of estimated net current assets**

**Current assets**

Cash and cash equivalents  
 Receivables  
 Inventories

**Less: current liabilities**

Trade and other payables  
 Contract liabilities  
 Employee provisions

**Net current assets**

**Less: Total adjustments to net current assets**

**Net current assets used in the Rate Setting Statement**

Note	2024/25 Budget 30 June 2025	2023/24 Actual 30 June 2024	2023/24 Budget 30 June 2024
	\$	\$	\$
4	4,953,175	8,630,261	5,075,671
	498,652	498,652	96,495
	381,617	381,617	210,296
	5,833,444	9,510,530	5,382,462
	(439,535)	(439,535)	(730,635)
	0	(482,688)	0
	(102,649)	(102,649)	(191,909)
	(542,184)	(1,024,872)	(922,543)
	5,291,260	8,485,658	4,459,919
3(c)	(5,291,261)	(5,090,408)	(4,459,919)
	0	3,395,250	0

**SHIRE OF SANDSTONE**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**3. NET CURRENT ASSETS (CONTINUED)**

**EXPLANATION OF DIFFERENCE IN NET CURRENT ASSETS AND SURPLUS/(DEFICIT)**

**Items excluded from calculation of budgeted deficiency**

When calculating the budget deficiency for the purpose of Section 6.2 (2)(c) of the *Local Government Act 1995* the following amounts have been excluded as provided by *Local Government (Financial Management) Regulation 32* which will not fund the budgeted expenditure.

**(b) Non-cash amounts excluded from operating activities**

The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Rate Setting Statement in accordance with *Financial Management Regulation 32*.

**Adjustments to operating activities**

Less: Profit on asset disposals  
 Add: Depreciation  
 Movement in current employee provisions associated with restricted cash  
 Non-cash movements in non-current assets and liabilities:  
 - Employee provisions

**Non cash amounts excluded from operating activities**

Note	2024/25 Budget 30 June 2025	2023/24 Actual 30 June 2024	2023/24 Budget 30 June 2024
	\$	\$	\$
5	(65,000)	(21,062)	(357,334)
6	1,642,412	1,508,009	1,594,347
	(94,743)	65,072	(71,225)
	0	(16,700)	
	1,482,669	1,535,319	1,165,788

**(c) Current assets and liabilities excluded from budgeted deficiency**

The following current assets and liabilities have been excluded from the net current assets used in the Rate Setting Statement in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

**Adjustments to net current assets**

Less: Cash - reserve accounts  
 Add: Current liabilities not expected to be cleared at end of year  
 - Current portion of employee benefit provisions held in reserve

**Total adjustments to net current assets**

8	(5,453,484)	(5,347,374)	(4,580,603)
	162,223	256,966	120,684
	(5,291,261)	(5,090,408)	(4,459,919)

3(d) NET CURRENT ASSETS (CONTINUED)

**MATERIAL ACCOUNTING POLICIES**

**CURRENT AND NON-CURRENT CLASSIFICATION**

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire's intentions to release for sale.

**TRADE AND OTHER PAYABLES**

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

**PREPAID RATES**

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Shire recognises revenue for the prepaid rates that have not been refunded.

**INVENTORIES**

**General**

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

**Superannuation**

The Shire contributes to a number of superannuation funds on behalf of employees. All funds to which the Shire contributes are defined contribution plans.

**LAND HELD FOR RESALE**

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Land held for resale is classified as current except where it is held as non-current based on the Shire's intentions to release for sale.

**GOODS AND SERVICES TAX (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

**CONTRACT LIABILITIES**

Contract liabilities represent the Shire's obligation to transfer goods or services to a customer for which the Shire has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

**TRADE AND OTHER RECEIVABLES**

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for grants, contributions, reimbursements, and goods sold and services performed in the ordinary course of business.

Trade and other receivables are recognised initially at the amount of consideration that is unconditional, unless they contain significant financing components, when they are recognised at fair value.

Trade receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

The Shire applies the AASB 9 simplified approach to measuring expected credit losses using a lifetime expected loss allowance for all trade receivables. To measure the expected credit losses, rates receivable are separated from other trade receivables due to the difference in payment terms and security for rates receivable.

**PROVISIONS**

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

**EMPLOYEE BENEFITS**

**Short-term employee benefits**

Provision is made for the Shire's obligations for short-term employee benefits. Short term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the determination of the net current asset position. The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the determination of the net current asset position.

**Other long-term employee benefits**

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

**SHIRE OF SANDSTONE  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2025**

**4. RECONCILIATION OF CASH**

For the purposes of the Statement of Cash Flows, cash includes cash and cash equivalents, net of outstanding bank overdrafts. Estimated cash at the end of the reporting period is as follows:

	Note	2024/25 Budget	2023/24 Actual	2023/24 Budget
Cash at bank and on hand		\$ 122,228	\$ 3,014,529	\$ 317,721
Term deposits		4,830,947	5,615,732	4,757,950
<b>Total cash and cash equivalents</b>		<b>4,953,175</b>	<b>8,630,261</b>	<b>5,075,671</b>
Held as				
- Unrestricted cash and cash equivalents	3(a)	(500,309)	3,282,887	495,068
- Restricted cash and cash equivalents	3(a)	5,453,484	5,347,374	4,580,603
		4,953,175	8,630,261	5,075,671
<b>Restrictions</b>				
The following classes of assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:				
- Cash and cash equivalents		5,453,484	5,347,374	4,580,603
		5,453,484	5,347,374	4,580,603
The assets are restricted as a result of the specified purposes associated with the liabilities below:				
Financially backed reserves	8	5,453,484	5,347,374	4,580,603
		5,453,484	5,347,374	4,580,603
<b>Reconciliation of net cash provided by operating activities to net result</b>				
<b>Net result</b>		(973,854)	1,813,675	(1,055,057)
Depreciation	6	1,642,412	1,508,009	1,594,347
(Profit)/loss on sale of asset	5	(65,000)	(21,062)	(357,334)
(Increase)/decrease in receivables		0	(429,663)	
(Increase)/decrease in inventories		0	(171,321)	
Increase/(decrease) in payables		0	(273,293)	
Increase/(decrease) in contract liabilities		(482,688)	0	(482,688)
Increase/(decrease) in employee provisions		0	(105,960)	
Capital grants, subsidies and contributions		(1,004,000)	(1,106,623)	(1,509,251)
<b>Net cash from operating activities</b>		<b>(883,130)</b>	<b>1,213,762</b>	<b>(1,809,983)</b>

**MATERIAL ACCOUNTING POLICES**

**CASH AND CASH EQUIVALENTS**

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks, other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are shown as short term borrowings in current liabilities in Note 3 - Net Current Assets.

**FINANCIAL ASSETS AT AMORTISED COST**

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

**SHIRE OF SANDSTONE  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2025**

**5. FIXED ASSETS**

The following assets are budgeted to be acquired and/or disposed of during the year.

	2024/25 Budget Additions	2024/25 Budget Disposals - Net Book Value	2024/25 Budget Disposals - Sale Proceeds	2024/25 Budget Disposals - Profit or Loss	2023/24 Actual Additions	2023/24 Disposals - Net Book Value	2023/24 Actual Disposals - Sale Proceeds	2023/24 Actual Disposals - Profit or Loss	2023/24 Budget Additions	2023/24 Budget Disposals - Net Book Value	2023/24 Budget Disposals - Sale Proceeds	2023/24 Budget Disposals - Profit or Loss
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>(a) Property, Plant and Equipment</b>												
Buildings - specialised	1,265,000				438,322	0	0	0	1,120,000	0	0	0
Furniture and equipment	64,000				0	0		0	35,000	0	0	0
Plant and equipment	919,000	315,000	250,000	65,000	115,166	54,926	33,864	21,062	1,190,000	137,666	495,000	357,334
<b>Total</b>	<b>2,248,000</b>	<b>315,000</b>	<b>250,000</b>	<b>65,000</b>	<b>553,488</b>	<b>54,926</b>	<b>33,864</b>	<b>21,062</b>	<b>2,345,000</b>	<b>137,666</b>	<b>495,000</b>	<b>357,334</b>
<b>(b) Infrastructure</b>												
Infrastructure - roads					2,273,033			0	1,828,883	0	0	0
Infrastructure - footpaths	1,679,956				0			0	85,000	0	0	0
Infrastructure - parks and ovals	85,000				85,682	0		0	40,300	0	0	0
Infrastructure - Others	35,000				0	0		0	7,500	0	0	0
<b>Total</b>	<b>1,799,956</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2,358,715</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,961,683</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total</b>	<b>4,047,956</b>	<b>315,000</b>	<b>250,000</b>	<b>65,000</b>	<b>2,912,203</b>	<b>54,926</b>	<b>33,864</b>	<b>21,062</b>	<b>4,306,683</b>	<b>137,666</b>	<b>495,000</b>	<b>357,334</b>

**MATERIAL ACCOUNTING POLICIES**

**RECOGNITION OF ASSETS**

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with Financial Management Regulation 17A (5). These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

**GAINS AND LOSSES ON DISPOSAL**

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in profit or loss in the period which they arise.

**SHIRE OF SANDSTONE**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**6. DEPRECIATION**

**By Class**

Buildings - non-specialised  
 Furniture and equipment  
 Plant and equipment  
 Infrastructure - roads  
 Infrastructure - footpaths  
 Infrastructure - parks and ovals  
 Infrastructure - Others  
 Other infrastructure - Airport

**By Program**

Law, order, public safety  
 Housing  
 Community amenities  
 Recreation and culture  
 Transport  
 Economic services  
 Other property and services

	<b>2024/25 Budget</b>	<b>2023/24 Actual</b>	<b>2023/24 Budget</b>
	\$	\$	\$
	306,462	309,727	327,217
	5,000	4,418	3,082
	462,700	459,193	423,695
	750,000	609,979	750,333
	3,800	4,113	7,065
	60,200	62,828	31,425
	29,250	32,262	26,341
	25,000	25,489	25,189
	<b>1,642,412</b>	<b>1,508,009</b>	<b>1,594,347</b>
	2,250	2,707	2,707
	92,912	102,665	99,859
	1,100	1,168	1,168
	142,350	155,203	151,558
	844,800	709,177	834,169
	77,500	61,763	43,202
	481,500	475,327	461,684
	<b>1,642,412</b>	<b>1,508,009</b>	<b>1,594,347</b>

**MATERIAL ACCOUNTING POLICIES**

**DEPRECIATION**

The depreciable amount of all fixed assets including buildings but excluding freehold land, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Major depreciation periods used for each class of depreciable asset are:

Buildings - non-specialised	30 to 50 Years
Furniture and equipment	4 to 10 Years
Plant and equipment	5 to 15 Years
Infrastructure - roads	20 to 80 Years
Infrastructure - footpaths	20 Years
Infrastructure - parks and ovals	10 to 60 Years
Infrastructure - Others	40 Years
Other infrastructure - Airport	10 to 60 Years



**SHIRE OF SANDSTONE  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2025**

**7. BORROWINGS**

**(a) New borrowings - 2024/25**

The Shire does not intend to undertake any new borrowings for the year ended 30th June 2025

**(b) Unspent borrowings**

The Shire had no unspent borrowing funds as at 30th June 2024 nor is it expected to have unspent borrowing funds as at 30th June 2025.

**MATERIAL ACCOUNTING POLICIES**

**BORROWING COSTS**

The Shire has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature. Borrowings fair values are based on discounted cash flows using a current borrowing rate. They are classified as level 3 fair values in the fair value hierarchy due to the unobservable inputs, including own credit risk.

**SHIRE OF SANDSTONE**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**8. RESERVE ACCOUNTS**

**(a) Reserve Accounts - Movement**

	2024/25 Budget Opening Balance	2024/25 Budget Transfer to	2024/25 Budget Transfer (from)	2024/25 Budget Closing Balance	2023/24 Actual Opening Balance	2023/24 Actual Transfer to	2023/24 Actual Transfer (from)	2023/24 Actual Closing Balance	2023/24 Budget Opening Balance	2023/24 Budget Transfer to	2023/24 Budget Transfer (from)	2023/24 Budget Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Restricted by council</b>												
(a) Employee Entitlement Reserve	256,966	5,000	0	261,966	251,607	5,359	0	256,966	251,607	6,530	0	258,137
(b) Plant Replacement Reserve	1,089,439	20,000	0	1,109,439	1,068,987	20,452	0	1,089,439	1,068,988	282,810	(695,000)	656,798
(c) Buildings Reserve	1,429,985	30,000	0	1,459,985	1,395,691	34,294	0	1,429,985	1,395,692	37,490	(200,000)	1,233,182
(d) Airport Reserve	309,901	7,000	0	316,901	303,176	6,725	0	309,901	303,177	7,860	0	311,037
(e) Road & Flood Damage Reserve	723,518	17,000	0	740,518	707,818	15,700	0	723,518	707,818	18,365	0	726,183
(f) ICT Reserve	153,152	3,000	0	156,152	150,914	2,238	0	153,152	150,914	51,930	0	202,844
(g) Refuse Disposal Reserve	43,704	1,110	0	44,814	42,756	948	0	43,704	42,755	1,110	0	43,865
(h) Housing Reserve	547,727	7,000	0	554,727	535,842	11,885	0	547,727	535,841	13,900	(200,000)	349,741
(i) Community Development Reserve	792,982	16,000	0	808,982	778,595	14,387	0	792,982	778,596	20,220	0	798,816
	5,347,374	106,110	0	5,453,484	5,235,386	111,988	0	5,347,374	5,235,388	440,215	(1,095,000)	4,580,603

**(b) Reserve Accounts - Purposes**

In accordance with Council resolutions in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

<b>Reserve name</b>	<b>Anticipated date of use</b>	<b>Purpose of the reserve</b>
(a) Employee Entitlement Reserve	Ongoing	To be used to fund annual and long service leave requirements
(b) Plant Replacement Reserve	Ongoing	To be used to used for the purchase of plant
(c) Buildings Reserve	Ongoing	To be used for the construction and maintenance of council buildings
(d) Airport Reserve	Ongoing	To be used to fund Sandstone Airport upgrades
(e) Road & Flood Damage Reserve	Ongoing	To be used to fund road infrastructure and rehabilitation of borrow pits and to fund flood damage
(f) ICT Reserve	Ongoing	To be used to maintain and replace computer systems
(g) Refuse Disposal Reserve	Ongoing	To be used to fund the development of refuse disposal
(h) Housing Reserve	Ongoing	To be used to fund maintenance and replacement of council employee housing requirements
(i) Community Development Reserve	Ongoing	To be used for projects to benefit the community a determined from time to time

## 9. REVENUE RECOGNITION

### MATERIAL ACCOUNTING POLICIES

Recognition of revenue from contracts with customers is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/Refunds/Warranties	Determination of transaction price	Allocating transaction price	Measuring obligations for returns	Timing of Revenue recognition
Grant contracts with customers	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Set by mutual agreement with the customer	Based on the progress of works to match performance obligations	Returns limited to repayment of transaction price of terms breached	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Licences/ Registrations/ Approvals	Building, planning, development and animal management, having the same nature as a licence regardless of naming.	Single point in time	Full payment prior to issue	None	Set by State legislation or limited by legislation to the cost of provision	Based on timing of issue of the associated rights	No refunds	On payment and issue of the licence, registration or approval
Waste management collections	Kerbside Collection Service	Over time	Payment in advance on an annual basis	None	Adopted by council annually			When Rates Notice is issued
Fees and charges for other goods and services	Cemetery services, library fees, reinstatements and private works	Single point in time	Payment in full in advance	None	Adopted by council annually	Applied fully based on timing of provision	Not applicable	Output method based on provision of service or completion of works
Sale of stock	Fuel, and visitor centre stock	Single point in time	In full in advance.	Refund for faulty goods	Adopted by council annually, set by mutual agreement	Applied fully based on timing of provision	Returns limited to repayment of transaction price	Output method based on goods
Rates	General Rates	Over time	Payment Dates Adopted by Council	None	Adopted by council annually			When Rates Notice is issued
Other Inspections	Regulatory Food, Health & Safety	Single point in time	Full payment prior to inspection	None				Revenue recognised after inspection occurs
Property hire	Use of halls & facilities	Single point in time	In full in advance.	Refund if event cancelled	Adopted by council annually			on payment of prescribed fees
Commissions	Commissions on licensing	Over time	Payment in Full on sale	None	Set by State Legislation			When assets are controlled.
Reimbursements	Insurance Claims	Single point in time	Payment in arrears for claimable event	None				When Claim is agreed.

**SHIRE OF SANDSTONE  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2025**

**10. PROGRAM INFORMATION**

**(a) Key Terms and Definitions - Reporting Programs**

In order to discharge its responsibilities to the community, Council has developed a set of operational and financial objectives. These objectives have been established both on an overall basis, reflected by the Shire's Community Vision, and for each of its broad activities/programs.

**OBJECTIVE**

**ACTIVITIES**

**Governance**

To Provide a decision making process for the efficient allocation of Scarce resources

Includes the activities of members, council and the administrative support available to the council for the provision of governance of the district. Other costs related to the task of assisting elected members and ratepayers on matters which do not concern specific council services.

**General purpose funding**

To collect revenue to allow for the provision of services

Rates, general purpose grants and interest revenue

**Law, order, public safety**

To provide services to help ensure a safer and environmentally conscious community

Supervision and enforcement of various local laws relating to fire prevention, animal control and other aspects of public safety including emergency services.

**Health**

To provide an operational framework for environmental and community health

Inspection of food outlets and their control, provision of meat inspection service, noise control and waste disposal compliance.

**Education and welfare**

To provide services to disadvantaged persons, the elderly, children and youth.

Maintenance of child minding centre, playground centre, senior citizens centre and aged care centre. Provision and maintenance of home and community care programs and youth services.

**Housing**

To provide and maintain elderly residents housing

Provision and maintenance of elderly residential housing.

**Community amenities**

To provide services required by the community

Rubbish Collection services, operation of rubbish disposal sites, litter control, construction and maintenance of urban stormwater drains, protection of the environment and administration of town planning scheme, cemetery and public conveniences.

**Recreation and culture**

To establish and effectively manage infrastructure and resources which will help the social well-being of the community.

Maintenance of public halls, civic centres, aquatic centres, beaches, recreation centres and various sporting facilities. Provision and maintenance of parks, gardens and playgrounds. Operation of library, museum and other cultural facilities.

**Transport**

To provide safe, efficient transport services to the community.

Construction and maintenance of roads, streets, footpaths, depots, cycle ways, parking facilities and traffic control. Cleaning of streets and maintenance of street trees, street lighting etc.

**Economic services**

To help promote the Shire and its economic well-being

Tourism and area promotion including the maintenance and operation of a caravan park. Provision of rural services including weed control, vermin control and standpipes. Building control.

**Other property and services**

To monitor and control the Shire's overheads operating account.

Private works operations, plant repairs and operation costs and engineering operating costs.

**SHIRE OF SANDSTONE**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**10 PROGRAM INFORMATION (Continued)**

**(b) Income and expenses**

	<b>2024/25</b>	<b>2023/24</b>	<b>2023/24</b>
	<b>Budget</b>	<b>Actual</b>	<b>Budget</b>
	\$	\$	\$
<b>Income excluding grants, subsidies and contributions</b>			
General purpose funding	1,953,678	2,115,819	1,673,056
Law, order, public safety	250	250	150
Health	100	50	200
Housing	0	300	0
Community amenities	14,000	12,569	11,640
Recreation and culture	8,000	72,705	25,500
Transport	65,000	0	344,667
Economic services	881,235	966,943	905,450
Other property and services	65,000	141,165	77,667
	<b>2,987,263</b>	<b>3,309,801</b>	<b>3,038,330</b>
<b>Grants, subsidies and contributions</b>			
General purpose funding	409,938	2,432,553	4,000
Law, order, public safety	7,000	14,889	11,000
Recreation and culture	0	5,000	0
Transport	144,814	144,814	129,767
	<b>561,752</b>	<b>2,597,256</b>	<b>144,767</b>
<b>Capital grants, subsidies and contributions</b>			
Transport	880,000	810,164	865,667
Economic services	34,000	296,459	643,584
Other property and services	90,000	0	0
	<b>1,004,000</b>	<b>1,106,623</b>	<b>1,509,251</b>
<b>Total Income</b>	<b>4,553,015</b>	<b>7,013,680</b>	<b>4,692,348</b>
<b>Expenses</b>			
Governance	(313,619)	(215,798)	(343,855)
General purpose funding	(106,384)	(170,687)	(169,479)
Law, order, public safety	(68,467)	(188,885)	(184,949)
Health	(42,934)	(33,593)	(44,767)
Housing	0	(6,557)	0
Community amenities	(161,285)	(161,273)	(202,116)
Recreation and culture	(425,578)	(515,790)	(542,181)
Transport	(2,288,281)	(2,048,318)	(2,280,289)
Economic services	(1,720,419)	(1,717,154)	(1,654,322)
Other property and services	(399,902)	(141,950)	(325,447)
<b>Total expenses</b>	<b>(5,526,869)</b>	<b>(5,200,005)</b>	<b>(5,747,405)</b>
<b>Net result for the period</b>	<b>(973,854)</b>	<b>1,813,675</b>	<b>(1,055,057)</b>

**SHIRE OF SANDSTONE  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2025**

**11. OTHER INFORMATION**

**The net result includes as revenues**

**(a) Interest earnings**

	<b>2024/25 Budget</b>	<b>2023/24 Actual</b>	<b>2023/24 Budget</b>
	\$	\$	\$
Investments			
- Reserve accounts	100,000	111,988	142,215
- Other funds	70,000	78,636	39,750
Other interest revenue	7,000	8,973	5,106
	<u>177,000</u>	<u>199,597</u>	<u>187,071</u>

\* The Shire has resolved not to charge interest under section 6.13 for the late payment of any amount of money.

**(b) Other revenue**

Reimbursements and recoveries	670,835	849,475	700,450
	<u>670,835</u>	<u>849,475</u>	<u>700,450</u>

**The net result includes as expenses**

**(c) Auditors remuneration**

Audit services	50,000	35,688	50,000
	<u>50,000</u>	<u>35,688</u>	<u>50,000</u>

**SHIRE OF SANDSTONE**  
**NOTES TO AND FORMING PART OF THE BUDGET**  
**FOR THE YEAR ENDED 30 JUNE 2025**

**12. ELECTED MEMBERS REMUNERATION**

	<b>2024/25 Budget</b>	<b>2023/24 Actual</b>	<b>2023/24 Budget</b>
	\$	\$	\$
<b>Elected member Cr Walton</b>			
President's allowance	10,000	3,500	3,500
Meeting attendance fees	6,000	4,190	4,625
ICT expenses	500	500	500
	16,500	8,190	8,625
<b>Elected member Cr Hodshon</b>			
Deputy President's allowance		875	875
Meeting attendance fees	3,000	1,950	2,425
ICT expenses	500	500	500
Travel and accommodation expenses	1,800	737	1,408
	5,300	4,062	5,208
<b>Elected member Cr Lefroy</b>			
Meeting attendance fees	3,000	2,150	2,425
ICT expenses	500	500	500
Travel and accommodation expenses	3,100	1,839	2,745
	6,600	4,489	5,670
<b>Elected member Cr McQuie</b>			
Deputy President's allowance	2,500		
Meeting attendance fees	3,000	2,225	2,425
ICT expenses	500	500	500
Travel and accommodation expenses	2,000	1,308	1,913
	8,000	4,033	4,838
<b>Elected member Cr Mark Kevill</b>			
Meeting attendance fees	3,000	1,675	2,425
ICT expenses	500	500	500
Travel and accommodation expenses		621	1,253
	3,500	2,796	4,178
<b>Elected member Cr Allison</b>	3,000	1,750	2,425
Meeting attendance fees	500	500	500
ICT expenses	3,500	2,250	2,925
	43,400	25,820	31,444
<b>Total Elected Member Remuneration</b>			
President's allowance	10,000	3,500	3,500
Deputy President's allowance	2,500	875	875
Meeting attendance fees	21,000	13,940	16,750
ICT expenses	3,000	3,000	3,000
Travel and accommodation expenses	6,900	4,505	7,319
	43,400	25,820	31,444

**SHIRE OF SANDSTONE  
 NOTES TO AND FORMING PART OF THE BUDGET  
 FOR THE YEAR ENDED 30 JUNE 2025**

**13. TRUST FUNDS**

Funds held at balance date which are required by legislation to be credited to the trust fund and which are not included in the financial statements are as follows:

Detail	Balance 30 June 2024	Estimated amounts received	Estimated amounts paid	Estimated balance 30 June 2025
	\$	\$	\$	\$
Bond & Interest Received	268,357	5,600		273,957
	268,357	5,600	0	273,957



**SHIRE OF SANDSTONE  
NOTES TO AND FORMING PART OF THE BUDGET  
FOR THE YEAR ENDED 30 JUNE 2025**

**14. FEES AND CHARGES**

	<b>2024/25 Budget</b>	<b>2023/24 Actual</b>	<b>2023/24 Budget</b>
	\$	\$	\$
<b>By Program:</b>			
General purpose funding	2,700	2,708	2,285
Law, order, public safety	250	250	150
Health	100	50	200
Community amenities	14,000	12,452	11,640
Recreation and culture	8,000	72,705	51,500
Economic services	257,400	176,642	181,500
Other property and services	20,000	61,346	65,000
	<b>302,450</b>	<b>326,152</b>	<b>312,275</b>

The subsequent pages detail the fees and charges proposed to be imposed by the local government.